

It was decided in the { Yeas 240
negative { Nays 159

¶1.21 [Roll No. 4]
YEAS—240

Allard	Franks (CT)	Montgomery
Archer	Franks (NJ)	Moorhead
Bachus	Frelinghuysen	Morella
Baker (CA)	Frisa	Myers
Baker (LA)	Funderburk	Myrick
Ballenger	Ganske	Nethercutt
Barr	Gekas	Neumann
Barrett (NE)	Geren	Ney
Bartlett	Gilchrest	Nussle
Barton	Gillmor	Oxley
Bass	Gilman	Packard
Bateman	Goodlatte	Parker
Bentsen	Goodling	Paxon
Bereuter	Gordon	Payne (VA)
Bilbray	Goss	Petri
Bilirakis	Graham	Pombo
Bliley	Greenwood	Porter
Blute	Gunderson	Pryce
Boehlert	Gutknecht	Radanovich
Boehner	Hall (TX)	Ramstad
Bonilla	Hamilton	Regula
Bono	Hancock	Riggs
Boucher	Hansen	Rivers
Brewster	Harman	Roberts
Browder	Hastert	Roemer
Brownback	Hastings (WA)	Rogers
Bryant (TN)	Hayes	Rohrabacher
Bunn	Hayworth	Ros-Lehtinen
Bunning	Hefley	Roth
Burr	Heineman	Roukema
Burton	Herger	Royce
Buyer	Hilleary	Salmon
Calvert	Hobson	Saxton
Camp	Hoekstra	Scarborough
Campbell	Horn	Schaefer
Canady	Hostettler	Schiff
Castle	Houghton	Seastrand
Chabot	Hunter	Sensenbrenner
Chambliss	Hyde	Shadegg
Chenoweth	Inglis	Shaw
Christensen	Istook	Shays
Chrysler	Johnson, Sam	Skeen
Clinger	Jones	Skelton
Coble	Kasich	Smith (MI)
Coburn	Kelly	Smith (NJ)
Collins (GA)	Kim	Smith (TX)
Combest	King	Smith (WA)
Condit	Kingston	Solomon
Cooley	Klug	Spence
Cox	Knollenberg	Stearns
Cramer	Kolbe	Stenholm
Crane	LaHood	Stump
Crapo	Largent	Talent
Creameans	Latham	Tate
Cubin	Laughlin	Tauzin
Cunningham	Lazio	Taylor (MS)
Davis	Leach	Taylor (NC)
Deal	Lewis (CA)	Thomas
DeLay	Lewis (KY)	Thornberry
Diaz-Balart	Linder	Tiahrt
Dickey	Livingston	Torkildsen
Doolittle	LoBiondo	Trafigant
Dornan	Longley	Upton
Doyle	Lucas	Vucanovich
Dreier	Luther	Waldholtz
Duncan	Manzullo	Walker
Dunn	Martini	Walsh
Ehlers	McCollum	Wamp
Ehrlich	McCrery	Watts (OK)
Emerson	McDade	Weldon (FL)
English	McHugh	Weldon (PA)
Ensign	McInnis	Weller
Everett	McIntosh	White
Ewing	McKeon	Whitfield
Fawell	Metcalf	Wicker
Flanagan	Meyers	Wolf
Foley	Mica	Young (AK)
Forbes	Miller (FL)	Young (FL)
Fowler	Minge	Zeliff
Fox	Molinari	Zimmer

NAYS—159

Ackerman	Borski	Danner
Andrews	Brown (CA)	de la Garza
Baesler	Cardin	DeLauro
Baldacci	Clayton	Delums
Barcia	Clement	Deutsch
Barrett (WI)	Clyburn	Dicks
Becerra	Coleman	Dingell
Beilenson	Collins (IL)	Doggett
Berman	Collins (MI)	Dooley
Bevill	Conyers	Durbin
Bishop	Costello	Edwards
Bonior	Coyne	Engel

Eshoo	Levin	Quinn
Evans	Lewis (GA)	Rahall
Farr	Lincoln	Rangel
Fattah	Lipinski	Reed
Fields (LA)	Lofgren	Richardson
Filner	Lowey	Rose
Flake	Maloney	Roybal-Allard
Foglietta	Manton	Sabo
Ford	Markey	Sanders
Frank (MA)	Martinez	Sanford
Frost	Mascara	Schroeder
Furse	Matsui	Schumer
Gejdenson	McCarthy	Scott
Gonzalez	McDermott	Serrano
Green	McHale	Sisisky
Gutierrez	McKinney	Skaggs
Hall (OH)	McNulty	Slaughter
Hastings (FL)	Meehan	Spratt
Hefner	Menendez	Stokes
Hilliard	Miller (CA)	Stupak
Hinchee	Mink	Tanner
Holden	Moakley	Tejeda
Hoyer	Mollohan	Thompson
Jackson (IL)	Moran	Thornton
Jackson-Lee	Murtha	Thurman
(TX)	Nadler	Torres
Jacobs	Neal	Torricelli
Jefferson	Oberstar	Towns
Johnson (CT)	Obey	Velazquez
Johnson (SD)	Olver	Vento
Johnson, E. B.	Ortiz	Volkmer
Johnston	Orton	Ward
Kanjorski	Owens	Waters
Kaptur	Pallone	Watt (NC)
Kennedy (MA)	Pastor	Waxman
Kennedy (RI)	Payne (NJ)	Williams
Kennelly	Peterson (FL)	Wise
Kildee	Peterson (MN)	Woolsey
Klecza	Pickett	Wynn
Klink	Pomeroy	Yates
LaFalce	Portman	
Lantos	Poshard	

NOT VOTING—34

Abercrombie	Gallely	Rush
Armey	Gephardt	Sawyer
Brown (FL)	Gibbons	Shuster
Brown (OH)	Hoke	Souder
Bryant (TX)	Hutchinson	Stark
Callahan	LaTourette	Stockman
Chapman	Lightfoot	Studds
Clay	Meek	Visclosky
DeFazio	Mfume	Wilson
Dixon	Norwood	Wyden
Fazio	Pelosi	
Fields (TX)	Quillen	

The SPEAKER pro tempore, Mr. WALKER, announced that 240 Members had voted in the affirmative and 159 Members had voted in the negative.

So, two-thirds of the Members present having not voted in favor thereof, the bill was not passed.

Ordered, That the Clerk notify the Senate thereof.

The veto message and accompanying bill were referred to the Committee on Appropriations.

¶1.22 FARM CREDIT SYSTEM
REGULATORY RELIEF

On motion of Mr. EMERSON, by unanimous consent, the bill (H.R. 2029) to amend the Farm Credit Act of 1971 to provide regulatory relief; together with the following amendments of the Senate thereto, was taken from the Speaker's table:

Strike out all after the enacting clause and insert:

SECTION 1. SHORT TITLE; TABLE OF CONTENTS.

(a) SHORT TITLE.—This Act may be cited as the “Farm Credit System Reform Act of 1996”.

(b) TABLE OF CONTENTS.—The table of contents for this Act is as follows:

Sec. 1. Short title; table of contents.

TITLE I—AGRICULTURAL MORTGAGE
SECONDARY MARKET

Sec. 101. Definition of real estate.

Sec. 102. Definition of certified facility.

Sec. 103. Duties of Federal Agricultural Mortgage Corporation.

Sec. 104. Powers of the Corporation.

Sec. 105. Federal reserve banks as depositories and fiscal agents.

Sec. 106. Certification of agricultural mortgage marketing facilities.

Sec. 107. Guarantee of qualified loans.

Sec. 108. Mandatory reserves and subordinated participation interests eliminated.

Sec. 109. Standards requiring diversified pools.

Sec. 110. Small farms.

Sec. 111. Definition of an affiliate.

Sec. 112. State usury laws superseded.

Sec. 113. Extension of capital transition period.

Sec. 114. Minimum capital level.

Sec. 115. Critical capital level.

Sec. 116. Enforcement levels.

Sec. 117. Recapitalization of the Corporation.

Sec. 118. Liquidation of the Federal Agricultural Mortgage Corporation.

TITLE II—REGULATORY RELIEF

Sec. 201. Compensation of association personnel.

Sec. 202. Use of private mortgage insurance.

Sec. 203. Removal of certain borrower reporting requirement.

Sec. 204. Reform of regulatory limitations on dividend, member business, and voting practices of eligible farmer-owned cooperatives.

Sec. 205. Removal of Federal Government certification requirement for certain private sector financings.

Sec. 206. Borrower stock.

Sec. 207. Disclosure relating to adjustable rate loans.

Sec. 208. Borrowers' rights.

Sec. 209. Formation of administrative service entities.

Sec. 210. Joint management agreements.

Sec. 211. Dissemination of quarterly reports.

Sec. 212. Regulatory review.

Sec. 213. Examination of farm credit system institutions.

Sec. 214. Conservatorships and receiverships.

Sec. 215. Farm Credit Insurance Fund operations.

Sec. 216. Examinations by the Farm Credit System Insurance Corporation.

Sec. 217. Powers with respect to troubled insured system banks.

Sec. 218. Oversight and regulatory actions by the Farm Credit System Insurance Corporation.

Sec. 219. Farm Credit System Insurance Corporation Board of Directors.

Sec. 220. Interest rate reduction program.

Sec. 221. Liability for making criminal referrals.

TITLE III—NATIONAL NATURAL RESOURCES CONSERVATION FOUNDATION

Sec. 301. Short title.

Sec. 302. Definitions.

Sec. 303. National Natural Resources Conservation Foundation.

Sec. 304. Composition and operation.

Sec. 305. Officers and employees.

Sec. 306. Corporate powers and obligations of the Foundation.

Sec. 307. Administrative services and support.

Sec. 308. Audits and petition of Attorney General for equitable relief.

Sec. 309. Release from liability.

Sec. 310. Authorization of appropriations.

TITLE IV—IMPLEMENTATION AND
EFFECTIVE DATE

Sec. 401. Implementation.

Sec. 302. Effective Date.

TITLE I—AGRICULTURAL MORTGAGE
SECONDARY MARKET

SEC. 101. DEFINITION OF REAL ESTATE.

Section 8.0(1)(B)(ii) of the Farm Credit Act of 1971 (12 U.S.C. 2279aa(1)(B)(ii)) is amended